



Education reEnvisioned BOCES
2021-2022 Budget to Actual Variance Analysis
12/31/2021

	12/31/2021			Month Comments	YTD			YTD Comments
	Original Adopted Budget	Actual	Variance to Original Budget B/(W)		Original Adopted Budget	Actual	Variance to Original Budget B/(W)	
	12	12	12		12	12	12	
FUNDING								
Online sFTE	4,775.0	3,585.0	(1,190.0)	(805,322) v	4,775.0	3,585.0	(1,190.0)	(4,026,611) v
In-School sFTE	797.0	573.0	(224.0)	-\$158,754 v	797.0	573.0	(224.0)	-\$793,770 v
Total sFTE	5,572.0	4,158.0	(1,414.0)	-\$964,076 v	5,572.0	4,158.0	(1,414.0)	-\$4,820,381 v
Online PPR	8,120.90	8,125.34	4.44	\$1,768 r	8,120.90	8,125.34	4.44	\$8,840 r
In-School PPR	8,504.68	8,589.76	85.08	\$5,651 r	8,504.68	8,589.76	85.08	\$28,255 r
				\$7,419 r				\$37,095 r
				-\$956,657 t				-\$4,783,286 t
REVENUES								
Program Revenue	3,796,292	-	(3,796,292)	Oct 2021 count final. YTD funding adjustment for enrollment decrease.	22,777,754	17,348,729	(5,429,025)	Oct 2021 count final. YTD funding adjustment for enrollment decrease.
Grant/Project Revenue	-	19,135	19,135	\$16K EASI, \$3K SEFP	1,250,000	1,750,927	500,927	Additional grants awarded
Earnings on Investments	500	-	(500)		3,000	331	(2,669)	
Fund Transfers	-	-	-		-	-	-	
Other Revenue	-	-	-		-	40,000	40,000	Daniels Fund Grant
Total revenues	3,796,792	19,135	(3,777,658)		24,030,754	19,139,988	(4,890,766)	
EXPENDITURES								
Professional-Educational Services	3,559,473	2,843,476	715,997	Service payment based on enrollment. Enrollment significantly lower than plan.	21,356,836	15,892,071	5,464,765	Service payment based on enrollment. Enrollment significantly lower than plan.
Salaries & Benefits	36,031	38,993	(2,962)	Budgeted admin position unfilled	216,186	191,713	24,473	Budgeted admin position unfilled and staff transition
Professional Services	23,050	33,333	(10,283)	Site Visit Timing	138,300	132,975	5,325	Site Visit Timing
Grant/Project Funded Services	9,000	42,523	(33,523)	\$21K IDEA, \$16K EASI, \$5K SEFP	178,000	247,644	(69,644)	Additional grants awarded and expended
Building Rent, Utilities & Maintenance	2,000	1,181	819		12,000	8,704	3,296	
Insurance	-	368	(368)		55,000	83,983	(28,983)	Premium Increase for higher student count
Technical Services	2,083	485	1,598		12,500	22,320	(9,820)	Technical services and equipment for new office
Capital Asset Expenditures	-	-	-		-	(932)	932	
Special Projects	16,667	16,659	8		100,000	30,665	69,335	OA Legal and office furniture
Other	1,667	943	724		10,000	15,623	(5,623)	Prof membership dues & fees
Total expenditures	3,649,970	2,977,960	672,011		22,078,822	16,624,766	5,454,056	
Net change in fund balance	146,822	(2,958,825)	(3,105,647)		1,951,932	2,515,222	563,290	



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund
High-Level Financial Trend

50%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022 Original Adopted Budget	2021-2022 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual		
FUNDING										
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	5,572.0	4,158.0
Internal schools	-	-	199	206	-	-	-	-	-	-
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	5,572.0	4,158.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	91%	9%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,457.87	8,175.79	10,013.70
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-4%	10%	29%
REVENUES										
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	45,555,509	17,348,729
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,272,709	1,256,000	1,791,259
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	46,811,509	19,139,988 49%
EXPENDITURES										
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	42,713,672	15,892,071
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	2,306,218	732,695
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	45,019,890	16,624,766 44%
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	93%	95%	96%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	7%	5%	4%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,510	8,080	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-4%	8%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	1,007,770	1,791,619	2,515,222
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	2,632,303	2,632,303
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	2,632,303	4,423,922	5,147,525
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	6.67%	9.45%	
FUND BALANCE										
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	1,176,000	1,404,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	1,456,303	3,019,922	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	2,632,303	4,423,922	



Education reEnvisioned BOCES
2021-2022 Balance Sheet
12/31/2021

	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	MoM Change
	6	7	8	9	10	11	12	1	2	3	4	5	6	
ASSETS														
Cash in bank	(241)	53,531	94,227	10,332	102,597	23,148	54,433	-	-	-	-	-	-	31,286
Cash on hand	40,459	40,459	40,459	40,460	40,460	40,460	40,460	-	-	-	-	-	-	-
Change cash	35,656	35,656	35,656	35,656	35,656	35,656	35,656	-	-	-	-	-	-	-
Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	2,675,952	5,686,997	8,471,322	11,626,382	8,183,813	9,321,585	4,713,332	-	-	-	-	-	-	(4,608,252)
Interfund loans receivable	35,668	35,668	35,668	35,668	35,668	35,668	35,668	-	-	-	-	-	-	-
Interfund accounts receivable	343,970	343,970	347,800	347,800	347,800	347,800	347,800	-	-	-	-	-	-	-
Grants Receivable	76,287	76,287	-	-	-	-	-	-	-	-	-	-	-	-
Loans receivable	50,000	200,000	198,000	248,000	246,000	396,000	394,000	-	-	-	-	-	-	(2,000)
Other accounts receivable	850	1,700	-	-	-	6,563	-	-	-	-	-	-	-	(6,563)
Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	3,258,602	6,474,269	9,223,133	12,344,299	8,991,994	10,206,880	5,621,351	-	-	-	-	-	-	(4,585,529)
LIABILITIES														
Interfund loan payable	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	-	-	-	-	-	-	-
Interfund accounts payable	(197,006)	(197,006)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	-	-	-	-	-	-	-
Accounts payable	(148,355)	(2,383,510)	(3,927,957)	(6,833,766)	(1,291,708)	(1,614,630)	5,493	-	-	-	-	-	-	1,620,123
Accrued salaries and benefits	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	-	-	-	-	-	-	-
Payroll deductions and withholdings	(0)	(0)	(0)	(0)	(0)	(0)	2,456	-	-	-	-	-	-	2,456
Deferred Revenue-State Grants	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	-	-	-	-	-	-	-
Other current liabilities	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	-	-	-	-	-	-	-
Total Liabilities	(626,299)	(2,861,454)	(4,409,732)	(7,315,541)	(1,773,482)	(2,096,404)	(473,825)	-	-	-	-	-	-	1,622,579
EQUITY														
Contributed capital	(656,000)	(656,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	-	-	-	-	-	-	-
Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved fund balance	(1,976,303)	(2,956,815)	(3,637,401)	(3,852,758)	(6,042,512)	(6,934,475)	(3,971,525)	-	-	-	-	-	-	2,962,950
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	(2,632,303)	(3,612,815)	(4,813,401)	(5,028,758)	(7,218,512)	(8,110,475)	(5,147,525)	-	-	-	-	-	-	2,962,950
Total Liabilities and Equity	(3,258,602)	(6,474,269)	(9,223,133)	(12,344,299)	(8,991,994)	(10,206,880)	(5,621,351)	-	-	-	-	-	-	4,585,529
Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-